

TUITION LOAN PROGRAM PARTICIPATION AGREEMENT

Applicant – Registered Nurse Extern Program

I understand that if I am offered and successfully hired into the position of Nurse Extern, that Kadlec will loan me up to \$3,000 per calendar year toward the cost of tuition, books, and required fees. I understand that it is a requirement to participate in the Tuition Loan Program in order to remain in the title of Nurse Extern and thus, the Nurse Extern Program.

If I terminate employment or participation in the degree program prior to successful completion of the degree program, I agree to reimburse Kadlec all monies loaned to the participant under this agreement.

Upon successful completion of the degree, the loan becomes due, and will be forgiven at the rate of \$3000 per year for every 2080 hours worked (prorated for part-time employees on hours paid). [Note: This will be taxable income and withholding is required.]

If my employment ends before the entire loan amount is forgiven, the remaining balance will become due and payable immediately.

By signing this agreement, I acknowledge that I have read, understand, and agree to the statements in this agreement. I understand that if I am offered and successfully hired into a Nurse Extern position that I must participate in the Tuition Loan Program and that my non-participation in the program could terminate my employment relationship as a Nurse Extern with Kadlec.

Applicant Name: _____

Applicant Signature: _____

Date: _____